

Table 3 Summary table of borrowing

R thousand	2016/17			2015/16		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic short-term loans (net)	40,000,000	6,757,478	74,171,732	13,075,209	2,853,234	32,140,037
Treasury bills	40,000,000	3,401,840	42,287,000	7,251,900	646,900	5,265,250
Shorter than 91 days	-	-	-	-	-	-
91 days	4,310,500	845,840	12,659,000	(320,500)	(330,500)	(1,183,150)
182 days	8,905,000	596,000	7,921,000	(135,000)	209,000	(135,000)
273 days	11,680,000	600,000	9,735,000	2,880,000	-	2,630,000
364 days	15,104,500	1,360,000	11,972,000	4,827,400	768,400	3,953,400
Corporation for Public Deposits	-	3,355,638	31,884,732	5,823,309	2,206,334	26,874,787
Domestic long-term loans (net)	116,265,855	(20,160,729)	83,879,098	146,171,686	10,250,253	115,561,238
Loans issued for financing (net)	116,984,000	(20,258,075)	84,621,594	148,650,767	10,250,253	118,040,319
Loans issued (gross)	185,681,000	10,769,742	152,191,701	185,286,276	11,754,971	151,293,099
Discount	(11,681,000)	(756,443)	(10,648,854)	(8,491,055)	(1,330,418)	(5,504,954)
Redemptions	-	-	-	-	-	-
Scheduled	(57,016,000)	(30,271,374)	(56,921,253)	(28,144,454)	(174,300)	(27,747,826)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	(718,145)	(27,788)	(867,560)	(2,479,081)	-	(2,479,081)
Loans issued (gross)	17,371,030	2,938,898	27,784,711	53,263,859	-	53,263,859
Discount	(928,328)	(214,152)	(1,729,620)	(1,031,086)	-	(1,031,086)
Loans switched (excluding book profit)	(17,160,847)	(2,752,534)	(26,922,651)	(54,711,854)	-	(54,711,854)
Loans issued for repo's (net)	-	125,134	125,064	-	-	-
Repo out	-	1,513,051	15,095,544	15,662,239	766,645	10,989,589
Repo in	-	(1,387,917)	(14,970,480)	(15,662,239)	(766,645)	(10,989,589)
Foreign long-term loans (net)	36,264,362	(190,262)	36,380,697	(3,879,114)	(493,624)	(3,848,225)
Loans issued for financing (net)	35,153,000	(190,262)	35,269,335	(3,879,114)	(493,624)	(3,848,225)
Loans issued (gross)	51,206,859	-	51,206,154	-	-	-
Discount	(248,859)	-	(248,859)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,262,352)	(111,279)	(7,262,352)	(2,364,581)	(225,368)	(2,346,274)
Revaluation	(8,542,648)	(78,983)	(8,427,608)	(1,514,533)	(268,256)	(1,501,951)
Loans issued for switches (net)	1,111,362	-	1,111,362	-	-	-
Loans issued (gross)	10,239,632	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	(4,874,745)	-	(4,912,807)	-	-	-
Revaluation	(4,253,525)	-	(4,215,463)	-	-	-
Change in cash and other balances	(27,505,958)	52,285,760	(9,279,857)	14,007,754	18,225,620	23,868,441
Change in cash balances	(31,703,684)	52,016,502	(10,356,266)	11,697,601	4,463,572	10,915,632
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(4,359,716)	12,489,097	(7,868,522)	12,190,601	16,691,711
Cash flow adjustment	-	-	-	(6,851,854)	-	-
Surrenders	4,197,726	144,313	7,727,952	11,016,918	43	10,709,940
Late requests	-	(1,318,718)	(1,332,652)	(192,857)	-	(190,017)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	5,803,379	(17,807,988)	6,206,468	1,571,404	(14,258,825)
Total borrowing	165,024,259	38,692,247	185,151,670	169,375,535	30,835,483	167,721,491

Table 3.1 Issuance of domestic long-term loans

R thousand	2016/17			2015/16		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic long-term loans (gross)	203,052,030	15,221,691	195,071,956	254,212,374	12,521,616	215,546,547
Loans issued for financing	185,681,000	10,769,742	152,191,701	185,286,276	11,754,971	151,293,099
Loans issued for switches	17,371,030	2,938,898	27,784,711	53,263,859	-	53,263,859
Loans issued for repo's (Repo out)	-	1,513,051	15,095,544	15,662,239	766,645	10,989,589
Loans issued for financing (gross)	185,681,000	10,769,742	152,191,701	185,286,276	11,754,971	151,293,099
Cash value	174,000,000	9,822,648	140,535,760	176,282,254	10,369,333	145,419,907
Discount	11,681,000	756,443	10,648,854	8,491,055	1,330,418	5,504,954
Premium	-	(93,671)	(2,156,469)	(2,873,810)	(150,153)	(2,484,561)
Revaluation	-	284,322	3,163,556	3,386,777	205,373	2,852,799
Retail Bonds	-	302,613	3,381,900	3,727,935	190,598	1,939,634
Cash value	-	302,613	3,381,900	3,727,935	190,598	1,939,634
I2025 (2.00% 2025/01/31)	-	-	1,416,354	2,542,455	-	2,458,243
Cash value	-	-	1,184,858	2,289,457	-	2,218,836
Discount	-	-	2,559	-	-	-
Premium	-	-	(32,417)	(89,457)	-	(88,836)
Revaluation	-	-	261,354	342,455	-	328,243
I2038 (2.25% 2038/01/31)	-	-	-	3,783,497	-	3,783,497
Cash value	-	-	-	3,564,587	-	3,564,587
Discount	-	-	-	-	-	-
Premium	-	-	-	(314,587)	-	(314,587)
Revaluation	-	-	-	533,497	-	533,497
I2046 (2.50% 2046/03/31)	-	397,168	5,497,484	8,269,306	396,190	6,204,432
Cash value	-	367,155	5,346,691	8,375,382	395,423	6,329,645
Discount	-	-	-	-	-	-
Premium	-	(37,155)	(661,691)	(965,382)	(45,423)	(739,645)
Revaluation	-	67,168	812,484	859,306	46,190	614,432
I2033 (1.875% 2033/02/28)	-	593,090	6,315,354	6,789,975	937,127	5,224,873
Cash value	-	523,907	5,918,479	6,688,142	904,287	5,181,243
Discount	-	21,093	48,818	29,372	10,713	11,271
Premium	-	-	(32,297)	(32,514)	-	(32,514)
Revaluation	-	48,090	380,354	104,975	22,127	64,873
I2050 (2.50% 2049-50-51/12/31)	-	738,645	8,441,670	9,686,544	822,056	8,296,754
Cash value	-	636,516	7,918,260	9,352,383	789,730	8,034,492
Discount	-	-	-	30	-	30
Premium	-	(56,516)	(1,133,260)	(1,212,413)	(104,730)	(1,049,522)
Revaluation	-	158,645	1,656,670	1,546,544	137,056	1,311,754
R2035 (8.875% 2035/02/28)	-	1,500,000	19,317,795	22,282,000	2,001,000	17,126,000
Cash value	-	1,441,741	18,232,025	21,392,814	1,769,099	16,673,043
Discount	-	58,259	1,085,770	937,899	231,901	501,670
Premium	-	-	-	(48,713)	-	(48,713)
R186 (10.50% 2025-26-27/12/21)	-	-	2,931,740	31,764	-	31,764
Cash value	-	-	3,227,210	36,991	-	36,991
Discount	-	-	-	-	-	-
Premium	-	-	(295,470)	(5,227)	-	(5,227)
I2029 (1.875% 2029/03/31)	-	505,419	5,642,694	-	-	-
Cash value	-	481,323	5,537,721	-	-	-
Discount	-	13,677	53,613	-	-	-
Premium	-	-	(1,334)	-	-	-
Revaluation	-	10,419	52,694	-	-	-
R209 (6.25% 2036/03/31)	-	-	2,551,000	-	-	-
Cash value	-	-	1,862,146	-	-	-
Discount	-	-	688,854	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	1,700,000	19,102,016	12,971,000	-	7,420,000
Cash value	-	1,633,398	18,144,498	12,387,860	-	7,333,907
Discount	-	66,602	957,518	600,425	-	103,378
Premium	-	-	-	(17,285)	-	(17,285)
R213 (7.00% 2031/02/28)	-	-	3,428,000	7,271,000	-	4,667,000
Cash value	-	-	2,849,321	6,017,339	-	3,956,432
Discount	-	-	578,679	1,253,661	-	710,568
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1,051,000	4,452,453	-	-	-
Cash value	-	754,539	3,212,020	-	-	-
Discount	-	296,461	1,240,433	-	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	3,077,000	2,852,000	-	-
Cash value	-	-	2,933,517	2,651,962	-	-
Discount	-	-	143,483	200,038	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	983	4,639,707	18,666,396	-	18,666,396
Cash value	-	896	4,112,461	17,729,523	-	17,729,523
Discount	-	87	527,246	936,873	-	936,873
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	4,909,369	18,713,384	1,128,000	18,013,384
Cash value	-	-	4,367,464	17,704,286	955,014	17,089,524
Discount	-	-	541,905	1,022,727	172,986	937,489
Premium	-	-	-	(13,629)	-	(13,629)
R2037 (8.50% 2037/01/31)	-	1,203,000	18,130,000	15,148,297	1,127,000	15,148,297
Cash value	-	1,095,592	16,524,248	14,549,325	958,187	14,549,325
Discount	-	107,408	1,605,752	608,021	168,813	608,021
Premium	-	-	-	(9,049)	-	(9,049)
R2044 (8.75% 2043-44-45/01/31)	-	750,544	18,985,544	28,945,861	3,252,000	21,363,861
Cash value	-	704,757	17,474,410	27,107,092	2,782,003	20,418,478
Discount	-	45,787	1,511,134	1,898,070	469,997	1,004,684
Premium	-	-	-	(59,301)	-	(59,301)
R2048 (8.75% 2047-48-49/02/28)	-	2,027,280	19,853,145	23,318,000	1,901,000	20,766,000
Cash value	-	1,880,211	18,190,055	22,420,314	1,624,992	20,181,283
Discount	-	147,069	1,663,090	1,003,939	276,008	690,970
Premium	-	-	-	(106,253)	-	(106,253)

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2016/17			2015/16		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	6,838	67,410	-	61,056
Z014 (12.60% 2015/06/30)	-	-	-	10,772	-	10,772
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	9,491	-	9,491
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	34,889	-	34,889
Z083 (15.25% 2019/09/30)	-	-	6,838	12,258	-	5,904
Capitalised interest on Retail Bonds (cash value)	-	-	111,638	219,452	-	121,908
Corporate Retail Bond	-	-	-	55,771	-	55,771
RB01	-	-	40,280	52,841	-	19,924
RB02	-	-	21,453	66,378	-	46,213
RB03	-	-	49,905	44,462	-	-
Loans issued for switches	17,371,030	2,938,898	27,784,711	53,263,859	-	53,263,859
Cash value	17,035,543	2,753,926	26,864,453	54,797,676	-	54,797,676
Discount	928,328	214,152	1,729,620	1,031,086	-	1,031,086
Premium	(592,841)	(29,180)	(809,362)	(2,564,903)	-	(2,564,903)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	762,215	794,565	8,466,138	-	8,466,138
Cash value	-	705,570	735,266	8,494,593	-	8,494,593
Discount	-	56,645	59,299	89,078	-	89,078
Premium	-	-	-	(117,533)	-	(117,533)
R186 (10.50% 2025-26-27/12/21)	-	257,380	7,364,236	14,510,685	-	14,510,685
Cash value	-	286,560	8,173,598	16,913,673	-	16,913,673
Discount	-	-	-	-	-	-
Premium	-	(29,180)	(809,362)	(2,402,988)	-	(2,402,988)
R2040 (9.00% 2040/09/11)	-	-	3,462,396	-	-	-
Cash value	-	-	3,261,296	-	-	-
Discount	-	-	201,100	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	11,431,847	-	11,431,847
Cash value	-	-	-	11,199,221	-	11,199,221
Discount	-	-	-	275,381	-	275,381
Premium	-	-	-	(42,755)	-	(42,755)
R2035 (8.875% 2035/02/28)	-	-	2,576,317	120,105	-	120,105
Cash value	-	-	2,430,378	121,732	-	121,732
Discount	-	-	145,939	-	-	-
Premium	-	-	-	(1,627)	-	(1,627)
R214 (6.50% 2041/02/28)	-	-	653,591	-	-	-
Cash value	-	-	472,971	-	-	-
Discount	-	-	180,620	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	1,018,469	7,002,455	-	-	-
Cash value	-	940,843	6,389,809	-	-	-
Discount	-	77,626	612,646	-	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	743,813	4,679,114	17,130,468	-	17,130,468
Cash value	-	677,449	4,257,943	16,527,195	-	16,527,195
Discount	-	66,364	421,171	603,273	-	603,273
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	157,021	1,252,037	1,604,616	-	1,604,616
Cash value	-	143,504	1,143,192	1,541,262	-	1,541,262
Discount	-	13,517	108,845	63,354	-	63,354
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1,513,051	15,095,544	15,662,239	766,645	10,989,589
Cash value	-	1,513,051	15,095,544	15,662,239	766,645	10,989,589
R214 (6.50% 2041/02/28)	-	5,236	23,351	15,555	-	15,555
Cash value	-	5,236	23,351	15,555	-	15,555
R2044 (8.75% 2044-45-46/01/31)	-	-	190,689	-	-	-
Cash value	-	-	190,689	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2,835,836	9,056,996	382,391	7,606,338
Cash value	-	-	2,835,836	9,056,996	382,391	7,606,338
R213 (7.00% 2031/02/28)	-	-	122,997	-	-	-
Cash value	-	122,997	122,997	-	-	-
R2048 (8.75% 2048/02/28)	-	-	75,011	121,318	-	59,872
Cash value	-	-	75,011	121,318	-	59,872
R159 (13.50% 2016/09/15)	-	-	-	43,726	-	-
Cash value	-	-	-	43,726	-	-
R2037 (8.50% 2037/01/31)	-	-	68,268	-	-	-
Cash value	-	-	68,268	-	-	-
R203 (8.25% 2017/09/15)	-	2,068	664,320	-	-	-
Cash value	-	2,068	664,320	-	-	-
R2040 (9.00% 2040/01/31)	-	-	9,716	-	-	-
Cash value	-	-	9,716	-	-	-
R2035 (8.875% 2035/02/28)	-	-	48,106	-	-	-
Cash value	-	-	48,106	-	-	-
R204 (8.00% 2018/12/21)	-	944,964	2,225,394	1,641,292	-	1,641,292
Cash value	-	944,964	2,225,394	1,641,292	-	1,641,292
R207 (7.25% 2020/01/15)	-	214,076	2,461,152	141,014	141,014	141,014
Cash value	-	214,076	2,461,152	141,014	141,014	141,014
R208 (6.75% 2021/03/31)	-	67,872	2,860,973	3,581,032	-	550,302
Cash value	-	67,872	2,860,973	3,581,032	-	550,302
R209 (6.25% 2036/03/31)	-	15,684	630,203	494,974	158,569	408,884
Cash value	-	15,684	630,203	494,974	158,569	408,884
R2032 (8.25% 2032/03/31)	-	-	54,068	202,857	-	202,857
Cash value	-	-	54,068	202,857	-	202,857
R2030 (8.00% 2030/01/30)	-	-	463,861	30,891	-	30,891
Cash value	-	-	463,861	30,891	-	30,891
R2023 (7.75% 2023/02/28)	-	140,154	2,361,599	332,584	84,671	332,584
Cash value	-	140,154	2,361,599	332,584	84,671	332,584

Table 3.2 Redemption of domestic long-term loans

R thousand	2016/17			2015/16		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Redemption of domestic long-term loans	74,766,000	34,439,291	99,626,733	99,251,693	940,945	94,182,415
Scheduled	57,016,000	30,271,374	56,921,253	28,144,454	174,300	27,747,826
Due to switches	17,750,000	2,780,000	27,735,000	55,445,000	-	55,445,000
Due to repo's (Repo in)	-	1,387,917	14,970,480	15,662,239	766,645	10,989,589
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	57,016,000	30,271,374	56,921,253	28,144,454	174,300	27,747,826
Z014 (00.00% 2015/06/30)	-	-	-	152,300	-	152,300
R211 (2.50% 2017/01/17)	-	29,909,565	29,909,565	-	-	-
Z071 (00.00% 2015/07/01)	-	-	-	485,000	-	485,000
R159 (13.50% 2016/09/15)	-	-	23,757,560	-	-	-
R159P (13.50% 2016/09/15)	-	-	760,000	-	-	-
R158 (13.50% 2015/09/15)	-	-	-	23,757,560	-	23,757,560
R158P (13.50% 2015/09/15)	-	-	-	760,000	-	760,000
Z020 (00.00% 2015/10/19)	-	-	-	77,878	-	77,878
Bonus debenture	-	-	1	-	-	-
Retail Bonds	-	361,809	2,494,101	2,911,689	174,300	2,515,061
Former regional authorities' debt	-	-	26	27	-	27
Redemptions due to switches	17,750,000	2,780,000	27,735,000	55,445,000	-	55,445,000
Cash value	17,192,495	2,756,231	26,973,539	55,240,683	-	55,240,683
Book profit	589,153	27,466	812,349	733,146	-	733,146
Book loss	(31,648)	(3,697)	(50,888)	(528,829)	-	(528,829)
R208 (6.75% 2021/03/31)	-	-	8,845,000	13,225,000	-	13,225,000
Cash value	-	-	8,283,690	12,689,037	-	12,689,037
Book profit	-	-	561,310	535,963	-	535,963
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	1,200,000	8,325,000	8,640,000	-	8,640,000
Cash value	-	1,203,697	8,375,888	8,824,823	-	8,824,823
Book profit	-	-	-	-	-	-
Book loss	-	(3,697)	(50,888)	(184,823)	-	(184,823)
R207 (7.25% 2020/01/15)	-	1,580,000	8,705,000	15,780,000	-	15,780,000
Cash value	-	1,552,534	8,463,566	15,582,817	-	15,582,817
Book profit	-	27,466	241,434	197,183	-	197,183
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	1,860,000	17,800,000	-	17,800,000
Cash value	-	-	1,850,395	18,144,006	-	18,144,006
Book profit	-	-	9,605	-	-	-
Book loss	-	-	-	(344,006)	-	(344,006)
Due to repo's (Repo in)	-	1,387,917	14,970,480	15,662,239	766,645	10,989,589
Cash value	-	1,387,917	14,970,480	15,662,239	766,645	10,989,589
R214 (6.50% 2041/02/28)	-	5,236	23,351	15,555	-	15,555
Cash value	-	5,236	23,351	15,555	-	15,555
R2044 (8.75% 2044-45-46/01/31)	-	-	190,689	-	-	-
Cash value	-	-	190,689	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2,835,835	9,056,996	382,391	7,606,338
Cash value	-	-	2,835,835	9,056,996	382,391	7,606,338
R2048 (8.75% 2048/02/28)	-	-	75,011	121,318	-	59,872
Cash value	-	-	75,011	121,318	-	59,872
R2035 (8.875% 2035/02/28)	-	-	48,106	-	-	-
Cash value	-	-	48,106	-	-	-
R203 (8.25% 2017/09/15)	-	(70)	662,252	-	-	-
Cash value	-	(70)	662,252	-	-	-
R2037 (8.50% 2037/01/31)	-	-	68,268	-	-	-
Cash value	-	-	68,268	-	-	-
R159 (13.50% 2016/09/15)	-	-	-	43,726	-	-
Cash value	-	-	-	43,726	-	-
R204 (8.00% 2018/12/21)	-	944,964	2,225,394	1,641,292	-	1,641,292
Cash value	-	944,964	2,225,394	1,641,292	-	1,641,292
R2040 (9.00% 2040/01/31)	-	-	9,716	-	-	-
Cash value	-	-	9,716	-	-	-
R207 (7.25% 2020/01/15)	-	214,076	2,461,153	141,014	141,014	141,014
Cash value	-	214,076	2,461,153	141,014	141,014	141,014
R208 (6.75% 2021/03/31)	-	67,872	2,860,973	3,581,032	-	550,302
Cash value	-	67,872	2,860,973	3,581,032	-	550,302
R209 (6.25% 2036/03/31)	-	15,684	630,203	494,974	158,569	408,884
Cash value	-	15,684	630,203	494,974	158,569	408,884
R2032 (8.25% 2032/03/31)	-	-	54,069	202,857	-	202,857
Cash value	-	-	54,069	202,857	-	202,857
R2030 (8.00% 2030/01/30)	-	-	463,861	30,891	-	30,891
Cash value	-	-	463,861	30,891	-	30,891
R2023 (7.75% 2023/02/28)	-	140,155	2,361,599	332,584	84,671	332,584
Cash value	-	140,155	2,361,599	332,584	84,671	332,584

Table 3.3 Issuance and redemption of foreign loans

R thousand	2016/17			2015/16		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Foreign loans issued (gross)	61,446,491	-	61,447,786	-	-	-
Loans issued for financing	51,206,859	-	51,208,154	-	-	-
Loans issued for switches	10,239,632	-	10,239,632	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	51,206,859	-	51,208,154	-	-	-
Cash value	50,958,000	-	50,959,295	-	-	-
Discount	248,859	-	248,859	-	-	-
Premium	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	-	18,178,187	-	-	-
Cash value	-	-	17,929,328	-	-	-
Discount	-	-	248,859	-	-	-
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	18,606,767	-	-	-
Cash value	-	-	18,606,767	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	14,423,200	-	-	-
Cash value	-	-	14,423,200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for switches	10,239,632	-	10,239,632	-	-	-
Cash value	10,239,632	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	10,239,632	-	-	-
Cash value	-	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	24,933,270	190,262	24,818,230	3,879,114	493,624	3,848,225
Scheduled	15,805,000	190,262	15,689,960	3,879,114	493,624	3,848,225
Due to switches	9,128,270	-	9,128,270	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	15,805,000	190,262	15,689,960	3,879,114	493,624	3,848,225
Rand value at date of issue	7,262,352	111,279	7,262,352	2,364,581	225,368	2,346,274
Revaluation	8,542,648	78,983	8,427,608	1,514,533	268,256	1,501,951
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	12,921	10,100	-	10,100
Rand value at date of issue	-	-	3,880	3,880	-	3,880
Revaluation	-	-	9,041	6,220	-	6,220
TY2/84 RSA note due 2016/04/05	-	-	12,644,176	-	-	-
Rand value at date of issue	-	-	5,554,898	-	-	-
Revaluation	-	-	7,089,278	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	190,262	613,683	1,052,473	493,624	1,021,584
Rand value at date of issue	-	111,279	336,647	568,043	225,368	549,736
Revaluation	-	78,983	277,036	484,430	268,256	471,848
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	23,737	-	23,737
Rand value at date of issue	-	-	-	14,448	-	14,448
Revaluation	-	-	-	9,289	-	9,289
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	2,419,180	2,792,804	-	2,792,804
Rand value at date of issue	-	-	1,366,927	1,778,210	-	1,778,210
Revaluation	-	-	1,052,253	1,014,594	-	1,014,594
Due to switches	9,128,270	-	9,128,270	-	-	-
Rand value at date of issue	4,874,745	-	4,912,807	-	-	-
Revaluation	4,253,525	-	4,215,463	-	-	-
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	3,634,646	-	-	-
Rand value at date of issue	-	-	2,079,000	-	-	-
Revaluation	-	-	1,555,646	-	-	-
TY2/87 5.50% RSA Notes due 2020/09/03	-	-	5,493,624	-	-	-
Rand value at date of issue	-	-	2,833,807	-	-	-
Revaluation	-	-	2,659,817	-	-	-

Table 3.4 Change in cash and other balances

R thousand	2016/17			2015/16		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Change in cash balances	(31,703,684)	52,016,502	(10,356,266)	11,697,601	4,463,572	10,915,632
Opening balance	178,034,316	240,407,084	178,034,316	189,731,917	183,279,857	189,731,917
Reserve bank accounts	132,942,023	165,541,905	132,942,023	136,584,817	124,497,735	136,584,817
Commercial banks - Tax and Loan accounts	45,092,293	74,865,179	45,092,293	53,147,100	58,782,122	53,147,100
Closing balance	209,738,000	188,390,582	188,390,582	178,034,316	178,816,285	178,816,285
Reserve bank accounts	164,738,000	164,021,530	164,021,530	132,942,023	123,648,966	123,648,966
Commercial banks - Tax and Loan accounts	45,000,000	24,369,052	24,369,052	45,092,293	55,167,319	55,167,319
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(4,359,716)	12,489,097	(7,868,522)	12,190,601	16,691,711
Cash-flow adjustment	-	-	-	(6,851,854)	-	-
Surrenders by National Departments	4,197,726	144,313	7,727,952	11,016,918	43	10,709,940
2016/2017	4,197,726	144,313	7,727,952	11,016,918	43	10,709,940
Late requests by National Departments	-	(1,318,718)	(1,332,652)	(192,857)	-	(190,017)
2016/2017	-	(1,318,718)	(1,332,652)	(192,857)	-	(190,017)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	5,803,379	(17,807,988)	6,206,468	1,571,404	(14,258,825)
Total change in cash and other balances	(27,505,958)	52,285,760	(9,279,857)	14,007,754	18,225,620	23,868,441

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years